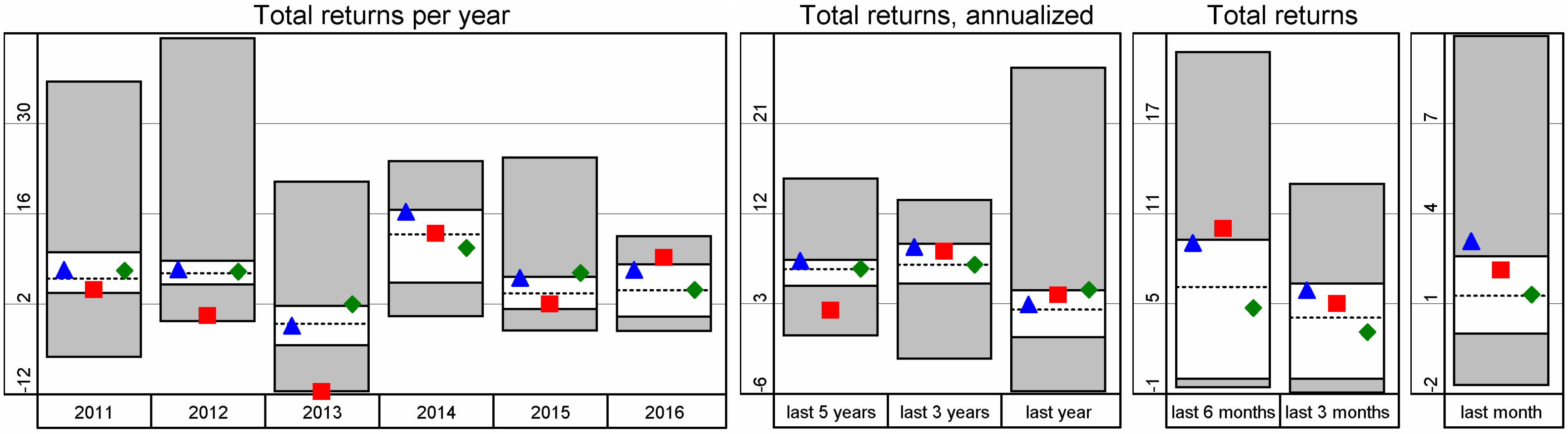
Directory

SOLVALOR 61

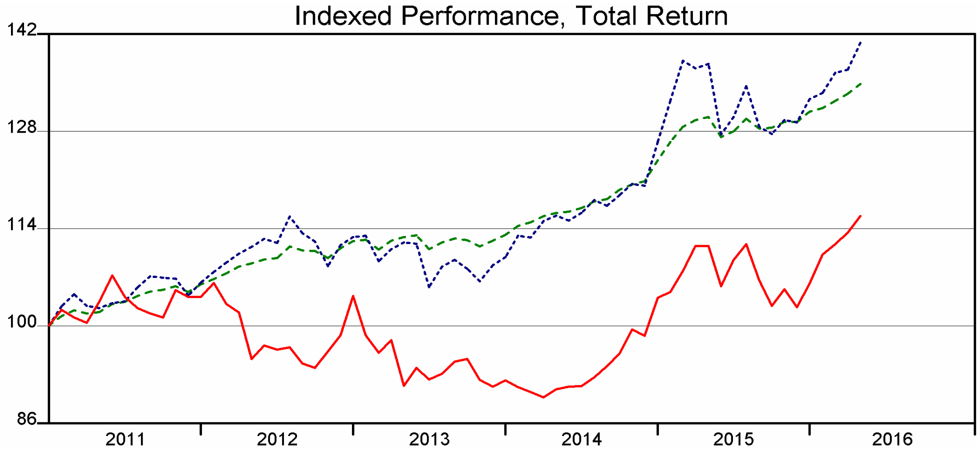
Latest date	30.04.2016	**SOLVALOR 61**	Valoren	278545
Currency	CHF		ISIN	CH0002785456

Total returns per year / Total returns, annualized / Total returns



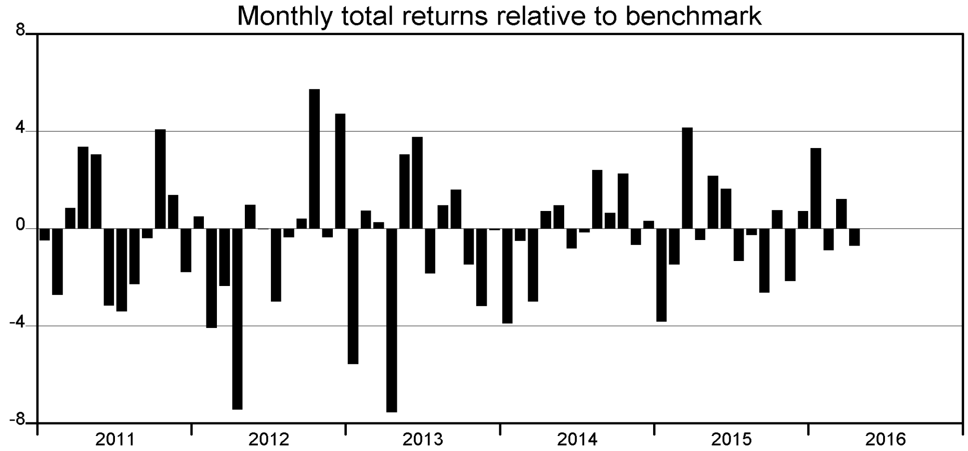
	2011	2012	2013	2014	2015	2016	last 5 years	last 3 years	last year	last 6 months	last 3 months	last month
■	4.15	0.15	-11.63	12.90	1.95	9.16	2.29	8.22	3.86	10.00	5.00	2.12
▲	6.14	6.19	-2.57	15.12	4.86	6.12	6.53	7.91	2.19	8.56	5.41	2.84
◆	5.97	5.84	0.82	9.49	5.66	3.03	5.74	6.13	3.65	4.22	2.62	1.05
□	6.83	6.27	-2.77	14.99	4.17	6.97	6.57	7.84	1.96	8.33	6.21	3.07
△	8.00	8.64	-0.82	12.72	4.81	5.78	6.76	7.86	-2.10	6.29	6.19	4.50
◇	13.03	4.98	0.65	18.33	3.42	8.80	8.40	10.10	-2.11	7.28	5.22	2.69
	22/31	30/33	33/33	18/35	28/39	5/44	29/31	10/34	11/39	8/41	17/44	17/44

Indexed Performance, Total Return



- ■ SOLVALOR 61
- ▲ DB Rued Blass Immobilienfonds CH Idx unweighted TR
- ◆ Lipper Schweiz - Real Estate Switzerland
- □ SXI Real Estate Funds TR
- △ UBS (CH) Property Fd-Swiss Mixed 'Sima'
- ◇ LA FONCIERE

Monthly total returns relative to benchmark



60 months	■	▲	◆	□	△	◇
Max Gain	5.70	5.25	2.54	4.88	6.38	10.41
Max Loss	-6.71	-7.38	-2.21	-6.88	-7.11	-8.52
Max Drawdown	-16.39	-8.76	-2.21	-7.28	-10.44	-10.90
Max Rel Return	5.71		5.17	1.21	2.48	9.92
Min Rel Return	-7.56		-2.71	-0.99	-2.45	-3.74
Std Deviation [1]	9.72	7.87	2.90	7.15	8.54	8.79
Tracking Error [1]	9.46		5.22	1.42	3.79	7.51
Correlation	0.44		0.96	0.99	0.90	0.60
R^2 adjusted [2]	0.17		0.91	0.97	0.80	0.33
Beta [2]	0.55		0.35	0.90	0.97	0.66
Bear Beta [2]	0.68		0.37	0.92	1.00	0.92
Bull Beta [2]	0.79		0.36	0.86	0.93	0.39
Sharpe Ratio [1, 2]	0.23		1.92	0.88	0.76	0.92
Inform Ratio [1]	-0.43		-0.14	0.03	0.06	0.23
Treynor Ratio [1, 2]	4.06		15.86	7.06	6.69	12.24
Sortino Ratio [1, 2]						
Jensens Alpha[1, 2]	-1.22		3.34	0.69	0.39	3.91

[1]) annualized [2]) LIBOR CHF 3 Month

Risk & return over 3 years