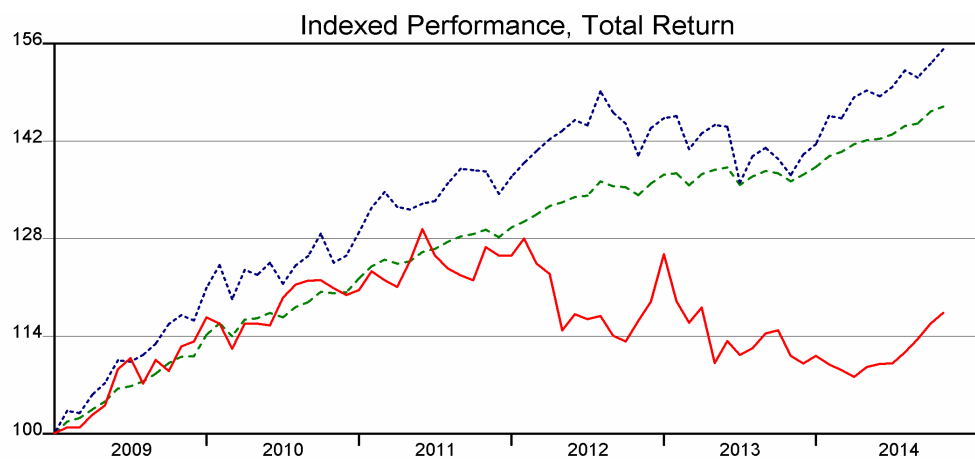
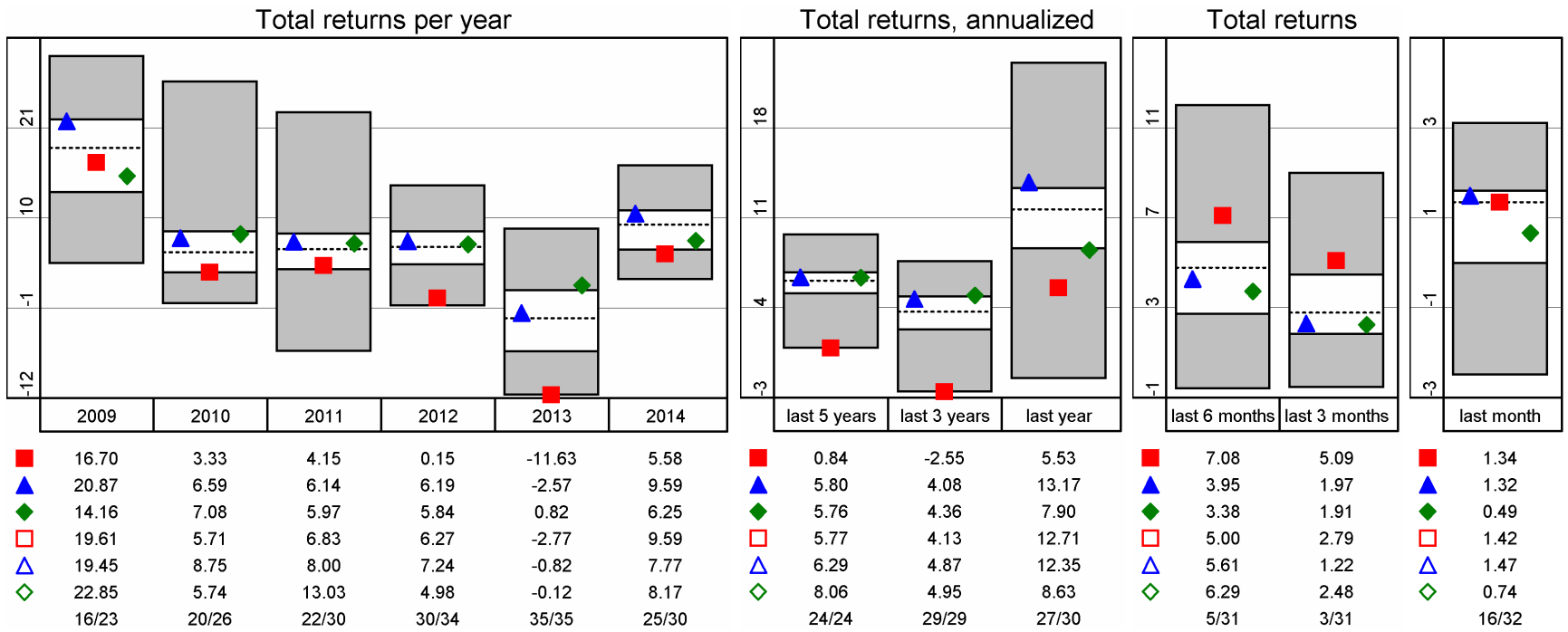
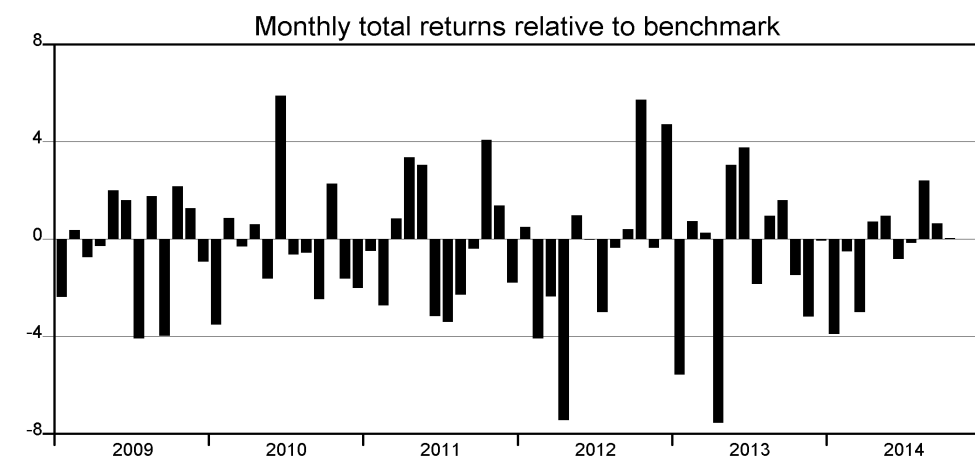


Directory

SOLVALOR 61



	■	▲	◆	□	△	◇
60 months						
Max Gain	5.70	4.01	2.80	3.79	4.30	10.26
Max Loss	-6.71	-5.54	-1.78	-4.33	-4.52	-2.83
Max Drawdown	-16.39	-8.76	-1.78	-7.28	-6.59	-4.30
Max Rel Return	5.88		3.76	1.21	2.61	6.25
Min Rel Return	-7.56		-1.90	-0.99	-2.88	-5.75
Std Deviation ¹	8.36	6.87	2.87	6.07	7.30	6.97
Tracking Error ¹	9.61		4.31	1.36	4.15	5.75
Correlation	0.22		0.94	0.99	0.83	0.65
R ² adjusted ²	0.02		0.88	0.97	0.68	0.40
Beta ²	0.27		0.39	0.87	0.88	0.64
Bear Beta ²	0.62		0.40	0.89	0.74	0.43
Bull Beta ²	0.93		0.48	0.89	0.72	1.23
Sharpe Ratio ^{1,2}	0.09		1.93	0.91	0.82	1.13
Inform Ratio ¹	-0.50		-0.01	-0.02	0.11	0.37
Treynor Ratio ^{1,2}	2.75		14.11	6.35	6.82	11.97
Sortino Ratio ^{1,2}						
Jensens Alpha ^{1,2}	-0.76		3.34	0.70	1.13	4.11



	■	▲	◆	□	△	◇
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¹) annualized ²) LIBOR CHF 3 Months

