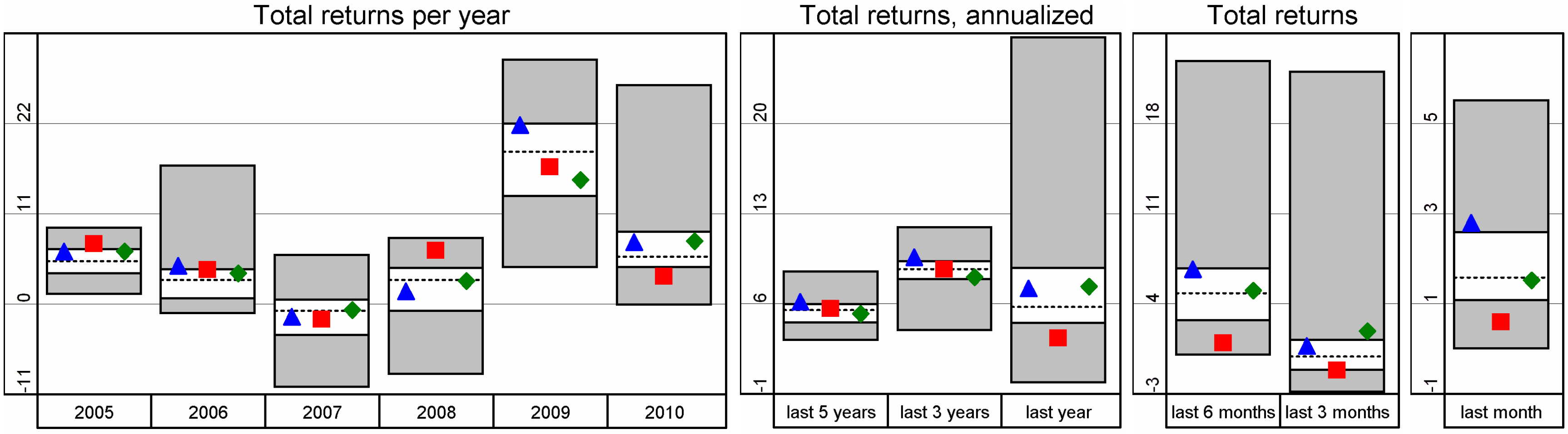
Directory

SOLVALOR 61

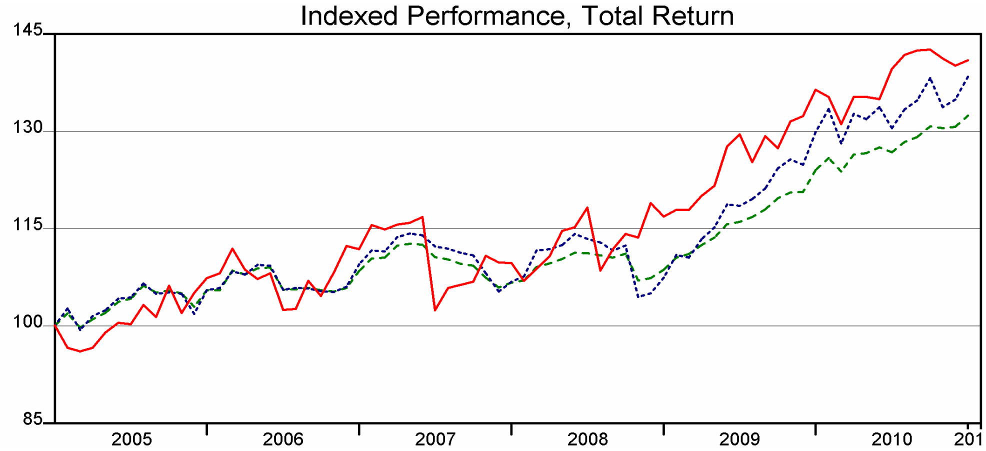
Latest date	31.12.2010	SOLVALOR 61	Valoren	278545
Currency	CHF		ISIN	CH0002785456

Total returns per year / Total returns, annualized / Total returns



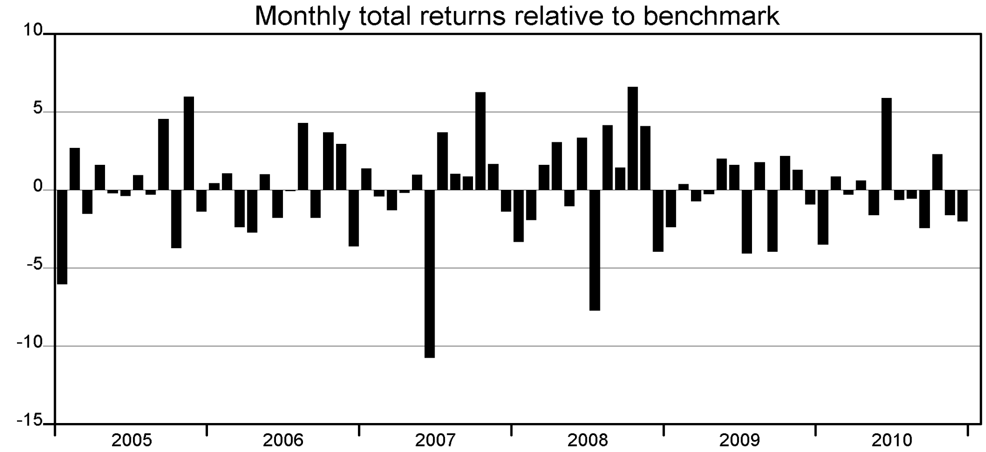
	2005	2006	2007	2008	2009	2010	last 5 years	last 3 years	last year	last 6 months	last 3 months	last month
■	7.31	4.18	-1.86	6.51	16.70	3.33	5.60	8.70	3.33	0.93	-1.18	0.59
▲	5.49	3.74	-2.46	0.60	20.87	6.59	5.57	9.03	6.59	6.10	0.13	2.63
◆	5.50	2.78	-1.64	1.86	14.16	6.75	4.64	7.47	6.75	4.44	1.29	1.35
□	6.23	3.24	-3.42	0.53	19.61	5.71	4.85	8.32	5.71	4.86	-0.30	2.55
△	7.96	3.06	-6.10	-1.38	19.45	8.75	4.39	8.61	8.75	5.68	-0.27	4.30
◇	4.11	16.85	-0.80	-2.41	22.85	5.74	8.00	8.23	5.74	4.86	2.52	3.22
	3/15	5/17	12/18	2/20	16/23	19/24	8/17	10/20	19/24	22/24	20/25	22/26

Indexed Performance, Total Return



- ■ SOLVALOR 61
- ▲ Rued Blass Immobilienfonds Index unweighted TR
- ◆ Lipper Schweiz - Real Estate Switzerland
- □ SXI Real Estate Funds TR
- △ UBS (CH) Property Fd-Swiss Mixed 'Sima'
- ◇ LA FONCIERE

Monthly total returns relative to benchmark



60 months	■	▲	◆	□	△	◇
Max Gain	5.00	4.01	2.88	3.79	4.93	10.26
Max Loss	-12.27	-7.04	-3.75	-5.97	-5.64	-10.58
Max Drawdown	-12.27	-8.55	-5.96	-9.01	-13.82	-16.06
Max Rel Return	6.59		3.29	1.06	2.61	6.25
Min Rel Return	-10.79		-1.75	-0.86	-2.95	-5.75
Std Deviation 1	10.35	7.10	4.27	6.50	8.11	10.82
Tracking Error 1	11.03		3.52	1.45	4.72	7.16
Correlation	0.27		0.93	0.98	0.81	0.76
R^2 adjusted 2	0.05		0.86	0.96	0.66	0.56
Beta 2	0.41		0.57	0.90	0.93	1.15
Bear Beta 2	0.41		0.54	0.84	0.59	1.29
Bull Beta 2	0.26		0.64	0.96	1.02	1.23
Sharpe Ratio 1, 2	0.38		0.71	0.50	0.35	0.57
Inform Ratio 1	0.00		-0.25	-0.47	-0.24	0.32
Treynor Ratio 1, 2	9.73		5.47	3.67	3.08	5.46
Sortino Ratio 1, 2	0.29		0.60	0.49	0.38	0.48
Jensens Alpha 1, 2	2.37		0.84	-0.28	-0.84	1.69

1) annualized 2) LIBOR CHF 3 Months

Risk & return over 3 years