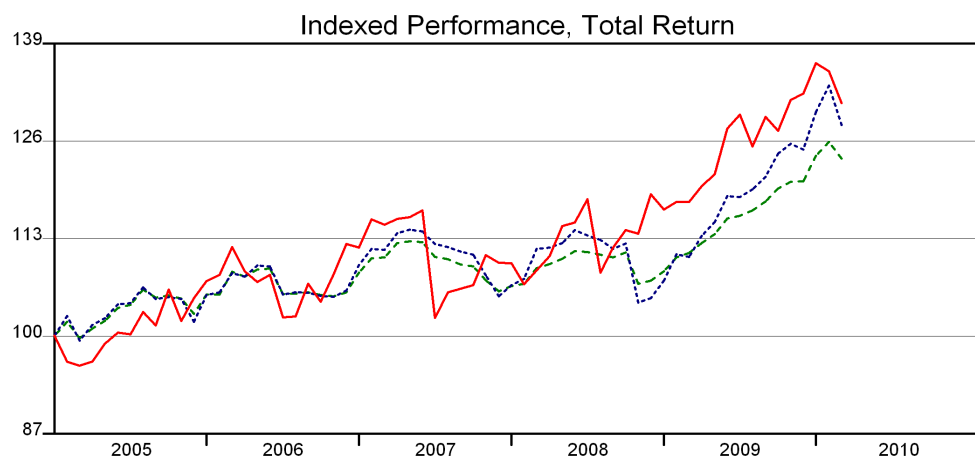
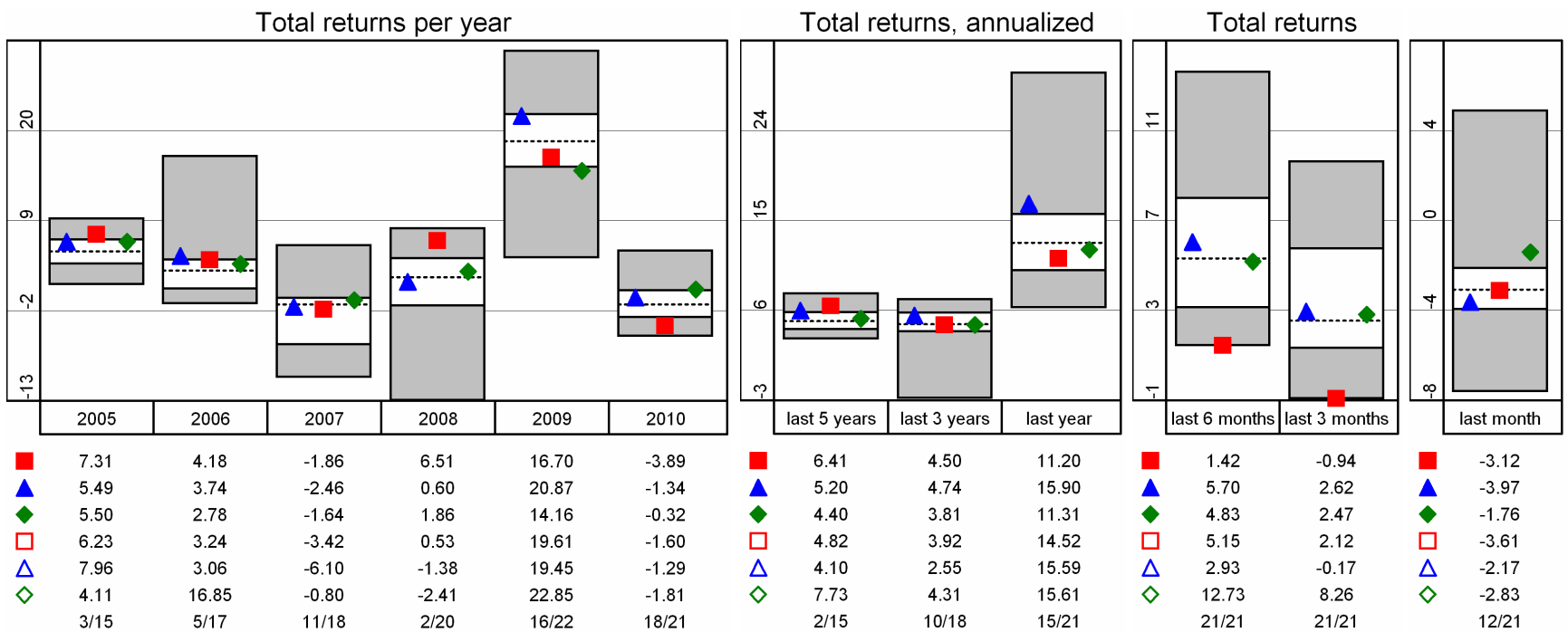
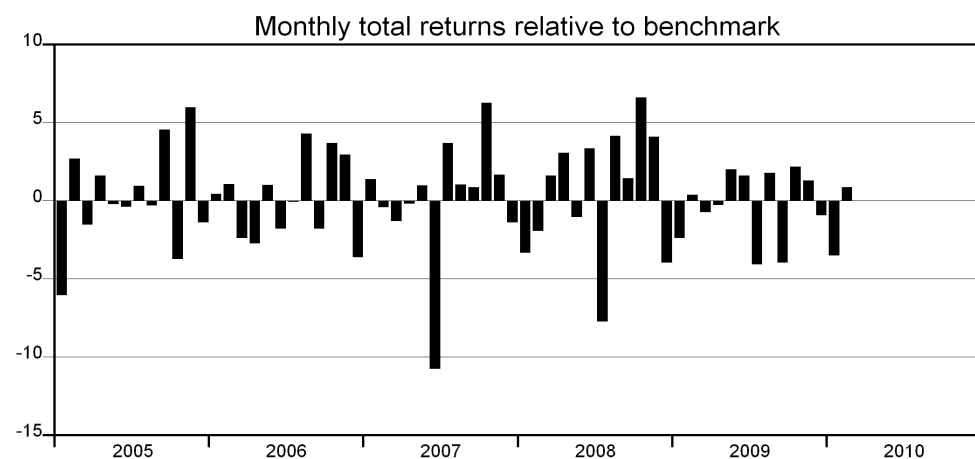


Directory

SOLVALOR 61



	SOLVALOR 61	Rued Blass Immobilienfonds Index unweighted TR	Lipper Schweiz - Real Estate Switzerland	SXI Real Estate Funds TR	UBS (CH) Property Fd-Swiss Mixed 'Sima'	LA FONCIERE
60 months						
Max Gain	5.00	4.01	2.88	3.79	4.93	10.26
Max Loss	-12.27	-7.04	-3.75	-5.97	-5.64	-10.58
Max Drawdown	-12.27	-8.55	-5.96	-9.01	-13.82	-16.06
Max Rel Return	6.59		3.29	1.06	2.38	6.25
Min Rel Return	-10.79		-1.75	-0.86	-2.95	-5.75
Std Deviation ¹	10.75	6.90	4.54	6.41	7.75	11.21
Tracking Error ¹	11.22		2.92	1.40	4.50	7.09
Correlation	0.28		0.96	0.98	0.82	0.80
R ² adjusted ²	0.05		0.91	0.96	0.66	0.62
Beta ²	0.45		0.63	0.91	0.91	1.28
Bear Beta ²	0.33		0.60	0.84	0.62	1.36
Bull Beta ²	0.08		0.64	0.96	1.04	1.31
Sharpe Ratio ^{1, 2}	0.42		0.60	0.49	0.32	0.52
Inform Ratio ¹	0.10		-0.26	-0.26	-0.23	0.33
Treynor Ratio ^{1, 2}	10.37		4.38	3.48	2.71	4.60
Sortino Ratio ^{1, 2}	0.32		0.52	0.49	0.35	0.46
Jensens Alpha ^{1, 2}	3.08		0.54	-0.05	-0.75	1.38



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¹) annualized ²) LIBOR CHF 3 Months

