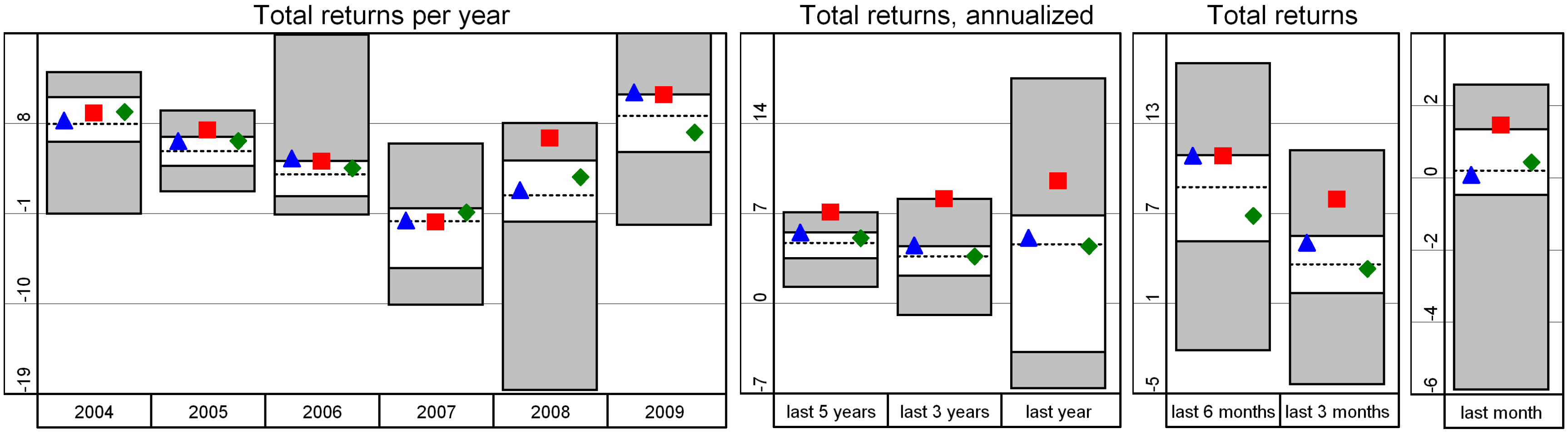
Directory

SOLVALOR 61

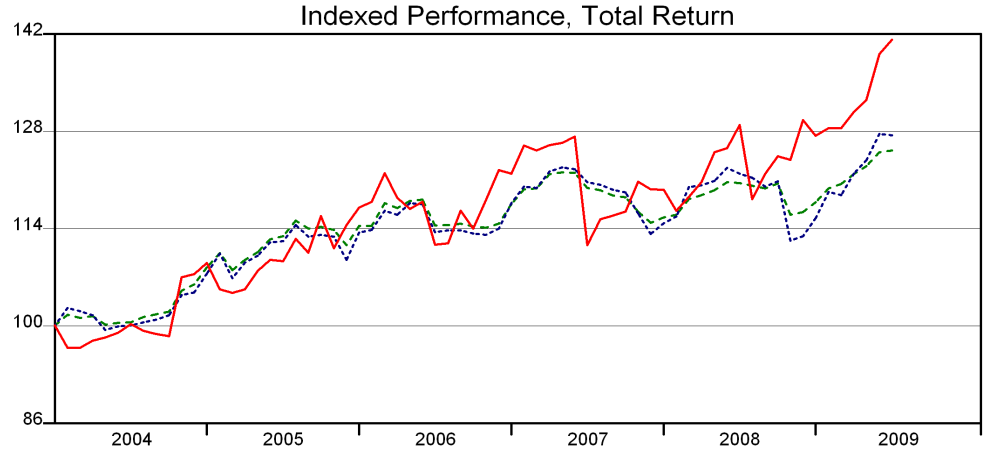
Latest date	30.06.2009	**SOLVALOR 61**	Valoren	278545
Currency	CHF		ISIN	CH0002785456

Total returns per year / Total returns, annualized / Total returns



	2004	2005	2006	2007	2008	2009	last 5 years	last 3 years	last year	last 6 months	last 3 months	last month
■	9.00	7.31	4.18	-1.86	6.51	10.81	7.08	8.12	9.50	10.81	7.93	1.45
▲	7.52	5.49	3.74	-2.46	0.60	10.33	4.95	3.92	4.51	10.33	4.55	-0.13
◆	8.39	5.50	2.78	-1.64	1.86	6.34	4.50	3.05	3.87	6.34	2.79	0.22
□	6.65	6.23	3.24	-3.42	0.53	9.87	4.71	3.44	5.04	9.87	4.32	-0.01
△	4.20	7.96	3.06	-6.10	-1.38	12.07	4.10	2.40	8.22	12.07	4.70	0.00
◇	6.19	4.11	16.85	-0.80	-2.41	2.75	6.51	3.73	-4.25	2.75	-4.42	-5.88
	7/15	3/15	5/17	11/19	2/21	7/22	1/15	1/17	3/21	7/22	4/22	5/22

Indexed Performance, Total Return

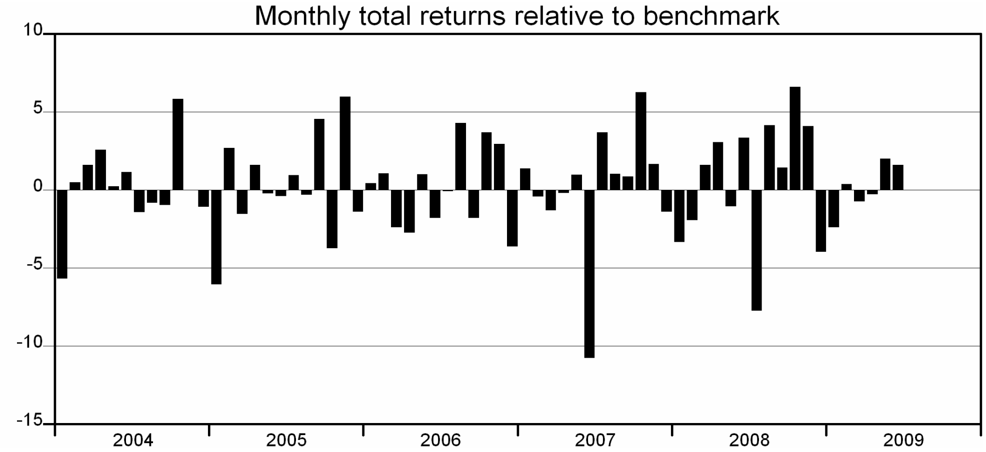


- ■ SOLVALOR 61
- ▲ Rued Blass Immobilienfonds Index unweighted TR
- ◆ Lipper Schweiz - Real Estate Switzerland
- □ SWX Immofonds TR
- △ UBS (CH) Property Fd-Swiss Mixed 'Sima'
- ◇ LA FONCIERE

60 months	■	▲	◆	□	△	◇
Max Gain	8.63	3.69	2.94	3.63	4.93	6.57
Max Loss	-12.27	-7.04	-3.75	-5.97	-5.64	-10.58
Max Drawdown	-12.27	-8.55	-5.96	-9.01	-13.82	-16.06
Max Rel Return	6.59		3.29	1.06	2.38	4.65
Min Rel Return	-10.79		-1.75	-0.86	-2.95	-5.75
Std Deviation [1]	11.06	6.65	4.66	6.38	8.23	10.10
Tracking Error [1]	11.42		2.65	1.40	4.40	6.39
Correlation	0.27		0.95	0.98	0.84	0.79
R^2 adjusted [2]	0.04		0.91	0.96	0.71	0.62
Beta [2]	0.46		0.67	0.94	1.04	1.20
Bear Beta [2]	0.23		0.63	0.85	0.71	1.41
Bull Beta [2]	0.31		0.67	0.98	1.30	0.95
Sharpe Ratio [1, 2]	0.47		0.59	0.46	0.29	0.46
Inform Ratio [1]	0.18		-0.16	-0.17	-0.18	0.23
Treynor Ratio [1, 2]	11.42		4.20	3.22	2.34	3.92
Sortino Ratio [1, 2]	0.37		0.52	0.45	0.33	0.37
Jensens Alpha [1, 2]	3.76		0.64	-0.02	-0.93	0.81

1) annualized 2) LIBOR CHF 3 Months

Monthly total returns relative to benchmark



Risk & return over 3 years