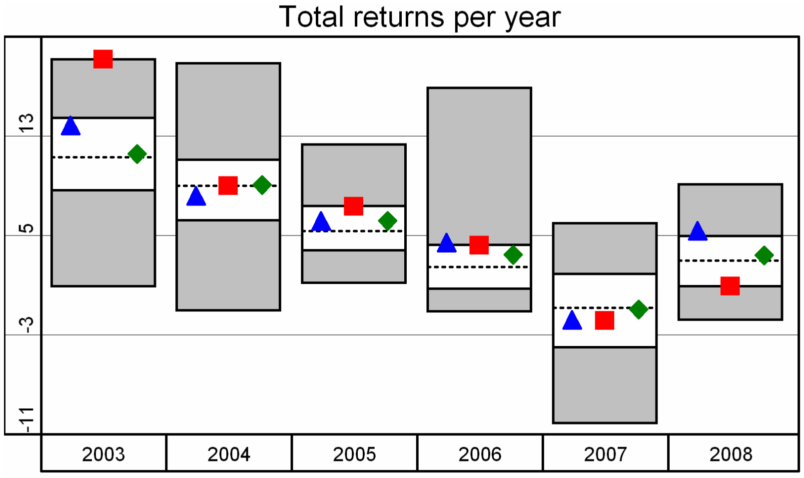
Directory

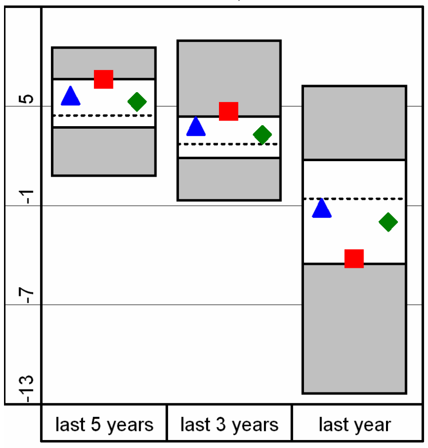
SOLVALOR 61

Latest date	31.03.2008	**SOLVALOR 61**	Valoren	278545
Currency	CHF		ISIN	CH0002785456

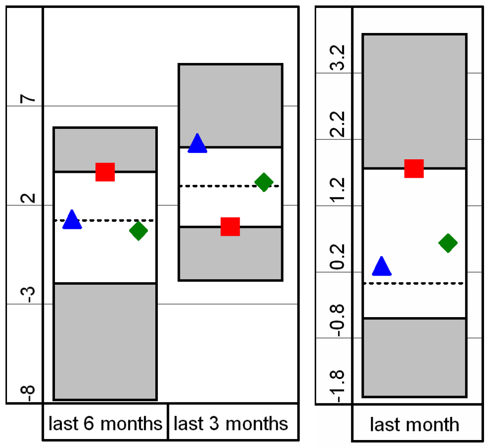
Total returns per year



Total returns, annualized

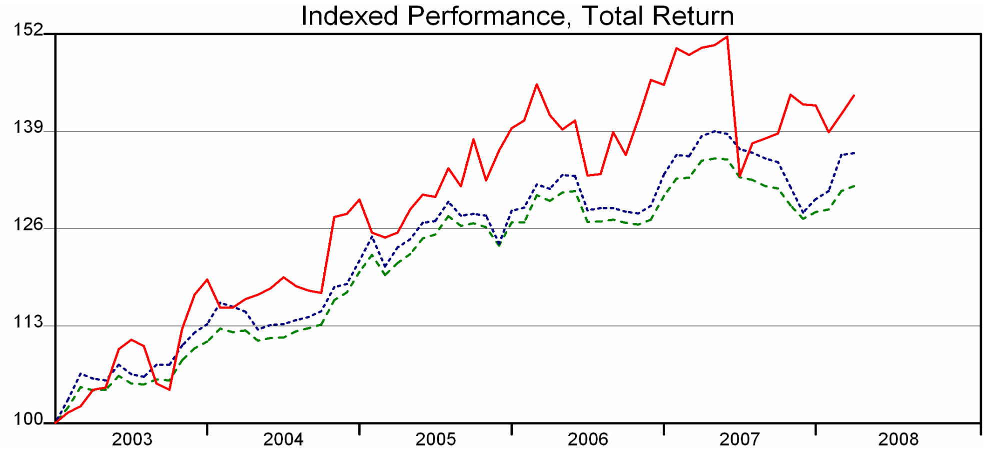


Total returns



	2003	2004	2005	2006	2007	2008	last 5 years	last 3 years	last year	last 6 months	last 3 months	last month
■	19.17	9.00	7.31	4.18	-1.86	0.89	6.60	4.66	-4.23	3.64	0.89	1.75
▲	13.19	7.52	5.49	3.74	-2.46	4.72	5.13	3.28	-1.65	0.87	4.72	0.17
◆	10.88	8.39	5.50	2.78	-1.64	2.73	4.76	2.75	-2.49	0.27	2.73	0.51
□	12.72	6.65	6.23	3.24	-3.42	2.98	4.42	2.62	-4.61	-1.18	2.98	0.05
△	14.40	4.20	7.96	3.06	-6.10	3.07	3.71	1.87	-8.04	-2.89	3.07	-0.59
◇	13.46	6.19	4.11	16.85	-0.80	7.87	8.18	8.94	2.43	5.89	7.87	2.32
	1/16	8/16	4/16	5/19	12/20	16/21	3/16	4/17	14/20	5/20	16/21	6/21

Indexed Performance, Total Return

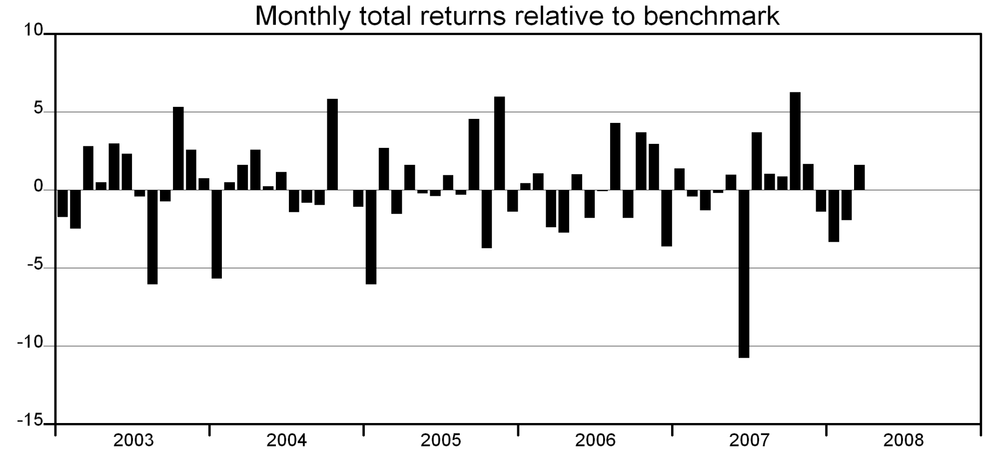


- ■ SOLVALOR 61
- ▲ Rued Blass Immobilienfonds Index unweighted TR
- ◆ Lipper Schweiz - Real Estate Switzerland
- □ SWX Immofonds TR
- △ UBS (CH) Property Fd-Swiss Mixed 'Sima'
- ◇ LA FONCIERE

60 months	■	▲	◆	□	△	◇
Max Gain	8.63	3.69	2.94	3.63	4.71	6.57
Max Loss	-12.27	-3.42	-3.15	-3.63	-4.57	-5.02
Max Drawdown	-12.27	-7.78	-5.96	-8.25	-10.78	-7.19
Max Rel Return	6.23		1.17	1.05	2.75	4.65
Min Rel Return	-10.79		-1.77	-0.86	-2.63	-3.23
Std Deviation [1]	10.90	5.65	4.47	5.83	7.52	8.29
Tracking Error [1]	10.80		1.82	1.39	4.04	5.54
Correlation	0.29		0.96	0.97	0.85	0.74
R^2 adjusted [2]	0.06		0.92	0.94	0.71	0.54
Beta [2]	0.58		0.76	1.00	1.12	1.08
Bear Beta [2]	0.53		0.76	0.87	0.69	1.31
Bull Beta [2]	0.53		0.77	1.05	1.31	0.73
Sharpe Ratio [1, 2]	0.47		0.76	0.53	0.32	0.81
Inform Ratio [1]	0.13		-0.19	-0.48	-0.34	0.52
Treynor Ratio [1, 2]	8.93		4.48	3.10	2.15	6.16
Sortino Ratio [1, 2]	0.40		0.77	0.60	0.38	0.82
Jensens Alpha[1, 2]	2.98		0.54	-0.68	-1.83	2.56

[1] annualized [2] LIBOR CHF 3 Months

Monthly total returns relative to benchmark



Risk & return over 3 years