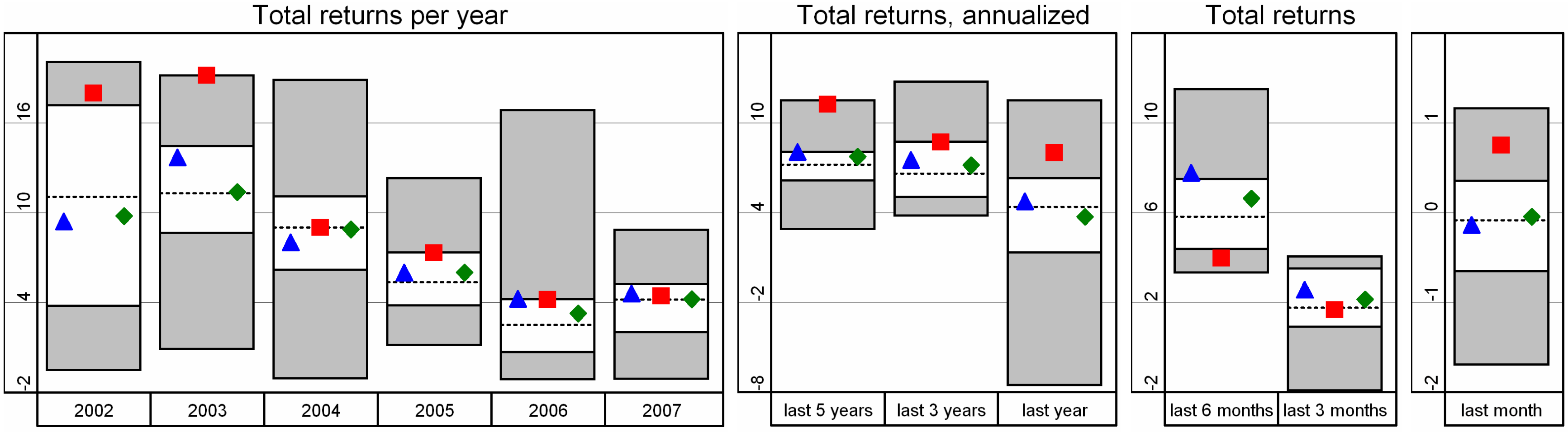
Directory

SOLVALOR 61

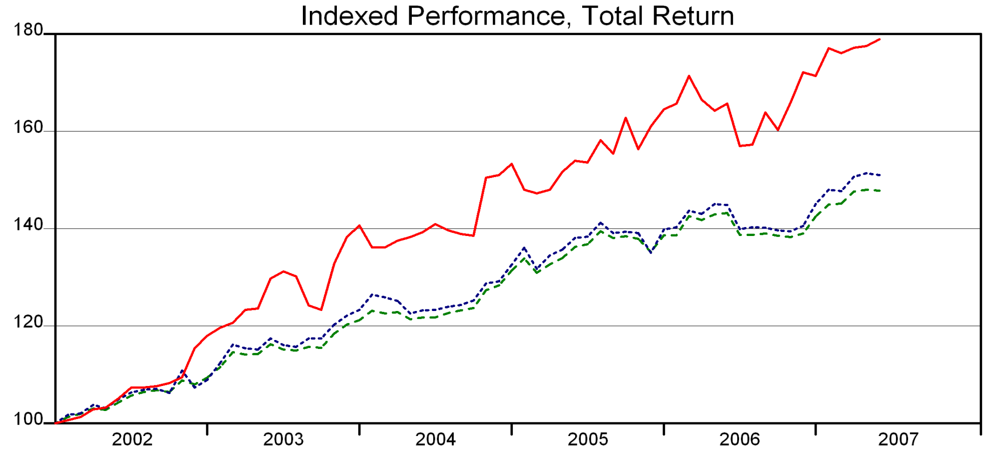
Latest date 31.05.2007 Currency CHF	**SOLVALOR 61**	Valoren 278545 ISIN CH0002785456	

Total returns per year — Total returns, annualized — Total returns



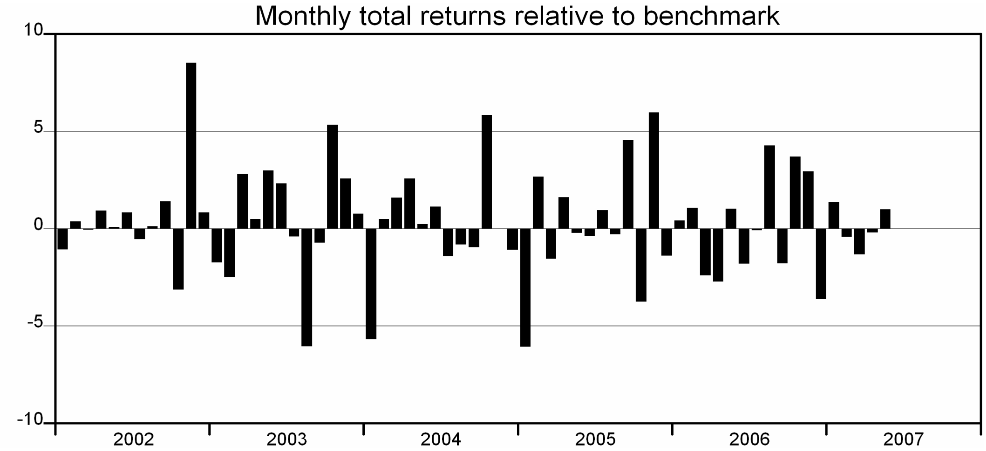
	2002	2003	2004	2005	2006	2007	last 5 years	last 3 years	last year	last 6 months	last 3 months	last month
■	17.97	19.17	9.00	7.31	4.18	4.43	11.23	8.72	7.99	3.98	1.65	0.75
▲	8.91	13.19	7.52	5.49	3.74	4.11	7.56	7.02	4.24	7.44	2.22	-0.22
◆	9.27	10.88	8.39	5.50	2.78	3.73	7.22	6.67	3.20	6.28	1.80	-0.13
□	7.73	12.72	6.65	6.23	3.24	3.93	7.12	6.98	4.67	7.19	2.08	-0.51
△	2.36	14.40	4.20	7.96	3.06	3.06	6.14	6.43	4.22	6.69	1.81	-1.70
◇	20.05	13.46	6.19	4.11	16.85	4.62	11.50	12.75	11.50	11.50	1.69	-0.65
	3/16	1/16	8/16	4/16	5/18	9/19	2/16	4/16	3/18	17/19	12/19	3/19

Indexed Performance, Total Return



■ SOLVALOR 61
▲ Rued Blass Immobilienfonds Index unweighted TR
◆ Lipper Schweiz - Real Estate Switzerland
□ SWX Immofonds TR
△ UBS (CH) Property Fd-Swiss Mixed 'Sima'
◇ LA FONCIERE

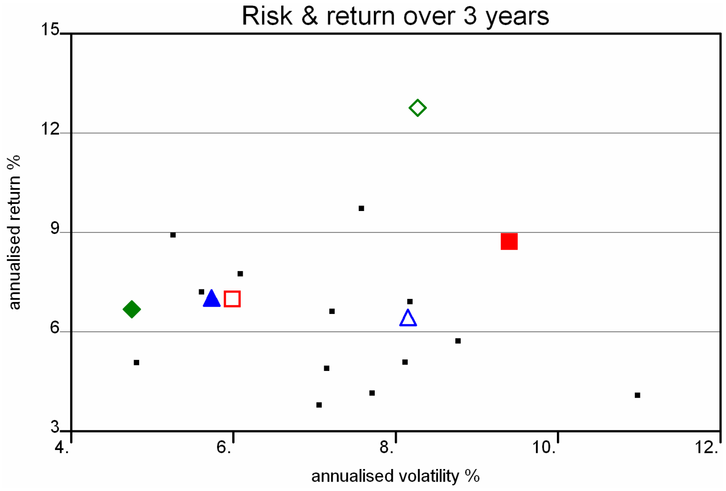
Monthly total returns relative to benchmark



60 months	■	▲	◆	□	△	◇
Max Gain	8.63	4.27	2.94	3.63	5.67	6.57
Max Loss	-5.24	-3.42	-3.15	-3.63	-4.86	-5.02
Max Drawdown	-8.40	-4.34	-3.42	-3.63	-6.84	-6.25
Max Rel Return	8.50		2.31	1.05	2.75	4.65
Min Rel Return	-6.08		-1.98	-0.94	-3.55	-2.64
Std Deviation [1]	9.16	5.83	4.40	5.97	8.29	8.01
Tracking Error [1]	9.67		2.08	1.45	4.51	5.80
Correlation	0.21		0.95	0.97	0.85	0.68
R^2 adjusted [2]	0.01		0.91	0.94	0.71	0.45
Beta [2]	0.33		0.72	0.99	1.21	0.93
Bear Beta [2]	-0.02		0.66	0.82	0.80	1.01
Bull Beta [2]	0.34		0.72	1.01	1.31	0.65
Sharpe Ratio [1, 2]	1.08		1.38	1.01	0.61	1.26
Inform Ratio [1]	0.35		-0.15	-0.28	-0.30	0.62
Treynor Ratio [1, 2]	29.60		8.41	6.02	4.19	10.73
Sortino Ratio [1, 2]	1.14		1.49	1.15	0.70	1.36
Jensens Alpha[1, 2]	7.64		1.46	-0.36	-2.65	4.04

[1]) annualized [2]) LIBOR CHF 3 Month

Risk & return over 3 years



Data used in this report has been obtained from sources believed reliable and,
although very carefully verified, can not be guaranteed.